

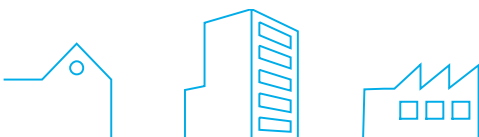
## Daikin Europe doubles the production capacity for air-to-water heat pumps in its factory in Ostend

Daikin Europe N.V. celebrated the opening of a new state-of-the-art production line for the manufacturing of top-grade air-to-water heat pumps. The investment creates 100 additional jobs in Daikin's factory in Ostend, Belgium and will double the site's capacity for air-to-water heat pumps compared to today. The investment is part of Daikin's five-year strategic plan, which is – amongst others – intended to meet growing demand for sustainable heating solutions in Europe.

**Brussels, 28 April 2022** – Daikin Europe N.V. has 12 manufacturing sites throughout its territory, with five of them producing various types of heat pumps. Demand for air-to-water heat pumps is expected to increase drastically in the next ten years. These type of units can provide both heating and domestic hot water, and run on electricity. “We have been making great efforts to increase our overall production capacity in recent years”, says **Steven Van Impe, Deputy General Manager Manufacturing, Daikin Europe**. “Heat pumps are generally considered a key technology to reach the ambitious targets that the European Union has set to reach climate neutrality in 2050. They will also help to reduce Europe's dependence on fossil fuels,” stresses **Steven Van Impe**. “By investing in new and additional manufacturing capacity in Europe, Daikin is taking the lead in realising these ambitions.”

### Long term R&D and production plan for sustainable heating solutions

“The new production line in Ostend is one of many investment projects we are undertaking to enhance our manufacturing capabilities within the framework of our Fusion 2025 plan,” says **Hiromitsu Iwasaki, Vice President of Daikin Europe**. “Daikin Europe N.V. is expanding its R&D and production capacity for advanced heat pumps for Europe, the Middle East and Africa. This investment is an important step, and more will follow. We have the ambition to further strengthen our position as demand for sustainable, fossil-free heating solutions continues to grow.”



## About Daikin

**We care for the air.** We deploy our years of experience in air conditioning and our passion for innovative technologies to make the air that we live in the best possible air. And we want to do that while caring for the environment and protecting future generations. By 2050 Daikin aims to be carbon neutral in all its actions and the products and solutions it sells. That is our mission at Daikin.

### Daikin Europe N.V.

Daikin Europe N.V. is a subsidiary of Daikin Industries Ltd. and the headquarters for air conditioning, air purification, ventilation, heating and refrigeration (HVAC-R) equipment sales in Europe, Middle East and Africa. With a large network of subsidiaries and a strong professional partner network, it is the leading provider of energy-efficient residential, commercial and industrial HVAC-R in the region. Daikin Europe designs and manufactures air conditioners, heat pumps and refrigeration equipment in the region.

To date Daikin Europe has over 11 000 employees across 24 EMEA affiliates. It has 12 major manufacturing facilities based in Belgium, the Czech Republic, Germany, Italy, Spain, Turkey, Austria and the UK.

The headquarters of the Daikin Europe Group are in Belgium, with offices in Ostend, Ghent and Brussels. The company was established in 1972, production in Europe started in 1973. Daikin employs over 2 200 employees on Belgian territory.

### Market leader for heat pump technology in Europe

With over 90 years of experience in the heating and air conditioning industry, Daikin is the market leader in heat pump technology. The company is well known for the Daikin Altherma hydronic heat pumps for private heating applications. Over 85% of the devices for the European market are produced in Europe.

### Total Solution provider for Heating, Cooling, Ventilation and Refrigeration

Daikin's broad product portfolio provides solutions in all domains of heating, cooling, ventilation, air purification and refrigeration. Daikin has greatly expanded its market presence in Europe in heat pump technology, but also built out a strong business pillar in commercial and industrial refrigeration. In 2016, Daikin Europe N.V. acquired Zanotti S.p.A., the Italian manufacturer of industrial and transport refrigeration. In February 2018, Tewis Smart Systems S.L. joined the group. Tewis manufactures off the shelf and tailor-made refrigeration solutions with CO<sub>2</sub> as refrigerant. At the beginning of 2019, Daikin Europe N.V. acquired the Austrian-based global refrigeration group AHT Cooling Systems GmbH.

### About Daikin Industries Ltd.

Daikin Industries Ltd. based in Osaka, Japan, employs around 85,000 people worldwide and achieved sales of around € 18.5 billion in financial year 2020 (April 20 – March 21). The company is the global market leader for heat pump and air conditioning systems, as well as air filtration. Daikin Industries Ltd. is the only air conditioning manufacturer in the world that develops and produces all important components such as refrigerants, compressors and electronics in-house.

More information can be found on [www.daikin.eu](http://www.daikin.eu) and on [www.daikin.com](http://www.daikin.com).

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