

## Daikin expects the hydronic heat pump market to grow to 10 million in the next seven years

By 2030, Daikin Europe expects the **market to grow to 14 million heating systems, of which 10 million will be hydronic heat pumps**. As an early adopter of heat pump technology and a pioneering player in promoting heat pumps as a sustainable solution, **Daikin has installed 1.2 million hydronic heat pumps in Europe since 2006** and is more than ready to face the increasing demand.

**Brussels, March 2023** – At ISH 2023, Daikin shows that its growth story will continue: **The market leader in this segment will launch the new Daikin Altherma 4 in 2024** and will **upscale its production capacity** continuously in the coming years. The group has a strong local anchorage in Europe, with further expansion of local production capacity and an investment in a new manufacturing site in Poland, which will become its largest in Europe.

### A heat pump in 70% of European homes by 2030

European member states are increasingly making a move to decarbonize the heating market. The hydronic heat pump market has grown at a steady pace between 2010 and 2020. Following the introduction of the Green Deal and under the influence of the REPowerEU plan, the current heat pump market boomed to 1.6 million heat pumps in 2022 and will further grow to 3.5 million with the continuing trend to move away from gas.

Together with the expected increased replacement rate, Daikin expects the European heating market to grow to 14 million by 2030, of which 10 million will be hydronic heat pumps. This means that an seven out of 10 heating systems will be a heat pump. It is currently two out of 10.

### Daikin is ready to take on the booming heating market

Daikin is an early adopter of hydronic heat pump technology in Europe with the introduction of Daikin Altherma in 2006. It has since then played a pioneering role in promoting heat pumps as a sustainable solution, driving the market towards renewable heating. As a key player in heat pumps for new builds, Daikin has extended its range to cater for the replacement market as well. This results in a **market-leading position and 1.2 million heat pumps installed across Europe**.

And the growth story continues: **Daikin launches the Daikin Altherma 3 R MT in 2023, and the new Daikin Altherma 4 range is scheduled for 2024**. This heat pump contains a new outdoor design and a smart control function, amongst other cutting-edge features. It will be fully developed and manufactured in Europe, ensuring maximum freedom of installation. These products are showcased at the Daikin stand during ISH 2023.

By 2025, Daikin will extend production capacity, thanks to expansion in existing manufacturing sites in Belgium, the Czech Republic and Germany. Alongside this, there is also a significant investment in a new manufacturing site in Poland, expected to open in 2024. From 2025 onwards, the production capacity of this factory alone will be one million heat pumps annually, making it the biggest manufacturing site for Daikin in Europe.

**Patrick Crombez, General Manager Heating & Renewables at Daikin Europe:** “The investments in European production capacity is a prime example of Daikin’s proximity strategy. Daikin has always strived to develop and manufacture its products as close as possible to the markets that we serve. We are locally present in all aspects: We have 13 production facilities in Europe, 90 offices, 3,000 people at your service every day, and 61 training centres. We have a training centre within a 200km radius throughout Europe. This proves that we are also close to our installers: It is our aim to strive for increasing safety standards in the industry. That’s why Daikin introduces the Stand by Me – Certified Partner network: a new European-wide support and guidance program that builds further on our tradition of a strong and European-wide network of highly professional installers and technicians.”

**Discover more about Daikin’s theme “Feel Good Technology” during ISH. Daikin Europe will be exhibiting at the ISH trade fair (Stand E41, Hall 12.0, Messe Frankfurt fairgrounds, Frankfurt am Main) from March 13-17, 2023.**

## About

### Daikin Europe N.V.

Daikin Europe N.V. is a subsidiary of Daikin Industries Ltd. and the leading provider of heating, cooling, ventilation, air purification and refrigeration technology. The company designs, manufactures and brings to market a broad portfolio of equipment, as well as tailored-made solutions for residential, commercial and industrial purposes in Europe, Middle East and Africa. To date, Daikin Europe N.V. has over 12,000 employees across more than 24 EMEA affiliates. It has 12 major manufacturing facilities based in Belgium, the Czech Republic, Germany, Italy, Spain, Turkey, Austria and the UK. The headquarters of the Daikin Europe Group are in Ostend in Belgium. The company was established in 1972 and production in Europe started in 1973.

### About Daikin Industries Ltd.

Daikin Industries Ltd. based in Osaka, Japan, employs around 89,000 people worldwide and achieved sales of €23.7 billion in the financial year 2021 (1 April ‘21 – 31 March ‘22). The company is the global market leader for heat pump and air conditioning systems, as well as air filtration.

### Daikin Airconditioning Central Europe

Daikin Airconditioning Central Europe was founded in 1999 with headquarters in Vienna, Austria, as a subsidiary of Daikin Europe N.V. The company's portfolio comprises products and solutions for heating, cooling, ventilation, air purification and refrigeration. More than 560 employees and 2,500 partners are responsible for sales and service activities in 16 countries in Central and Eastern Europe (Austria, Albania, Bosnia Herzegovina, Bulgaria, Croatia, Czech Republic, Hungary, Kosovo, Montenegro, Moldova, North Macedonia, Poland, Romania, Serbia, Slovakia and Slovenia). With Your Daikin World at the Vienna



## Press information

headquarters, the HVAC-R industry and the construction sector have access to a modern experience center for co-creating tailor-made solutions for hotels, retail, offices, and large commercial applications. It also includes one out of nine training centers in the region of Daikin Central Europe.

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