

Daikin's greenhouse gas emissions reduction target 2050 approved as "net zero target" by SBTi

Osaka, Brussels, 18 August 2025 – Daikin Industries Ltd. has received certification from the Science Based Targets initiative (SBTi) for its greenhouse gas (GHG) emissions reduction targets for 2050. With this Daikin joins a group of around 2,000 companies world-wide to have science-based net zero targets for 2050.

Daikin's net zero target 2050 – science-based contribution to limit global warming

Daikin is a global leader in heating, ventilation, air conditioning and refrigeration (HVAC-R) solutions. To align sustainable growth with climate responsibility, Daikin launched its <u>Environment Vision 2050</u> in 2019, intending to achieve net zero GHG emissions across the full lifecycle of its products and all business activities by 2050.

The Science Based Target initiative (SBTi) supports companies in setting science-based greenhouse gas (GHG) reduction targets and validates whether their targets are aligned with the Paris Agreement, which seeks to limit global warming to 1.5°C above pre-industrial levels. In February 2024, Daikin received SBTi certification for its near-term targets 2030. Today, the company's long-term GHG reduction goals for 2050 have also been approved as science-based "Net Zero Targets".

Net Zero as a new standard

Daikin sees it as its mission to continue to deliver comfortable, healthy indoor environments worldwide while contributing to a decarbonised society.

"Net Zero isn't a finish line – it's a new standard. As a company shaping the future of air and energy, Daikin is designing technologies that turn decarbonisation from aspiration into infrastructure. We are proud to be recognised by the SBTi, whose science-based approach is setting a new global benchmark for credible climate action." Naofumi Takenaka, President & COO of Daikin Industries Ltd.







Approved GHG reduction targets of the Daikin Group

	Near-term target	Net-Zero target
Scope1	Reduce GHG emissions by 46.2% compared to FY2020*1 by FY2031*2 Achieve net-zero GHG emissions a	
Scope2		Achieve net-zero GHG emissions across
Scope3	Reduce GHG emissions by 55% per Japanese Yen value added compared to FY2020 by FY2031	the value chain by FY2050*3

References:

More about the $\underline{\text{definition of scopes by the SBTi}}$



^{*1} FY2020: April 1, 2019 – March 31, 2020 *2 FY2031: April 1, 2030 – March 31, 2031 *3 FY2050: April 1, 2049 – March 31, 2050



About SBTi







The Science Based Targets initiative (SBTi) is an international NGO founded in 2015 by CDP (Carbon Disclosure Project), the UN Global Compact, the World Resources Institute (WRI) and WWF.

Learn more <u>about SBTi</u>

See the list of <u>certified companies</u> – among them Daikin Industries Ltd.

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About

100+ years Daikin

The story of Daikin has always been shaped by groundbreaking ideas, technological innovations, and dedicated people. It began in 1924 when the young Japanese engineer Akira Yamada founded an enterprise in Osaka to manufacture aircraft radiators with a 15-member team. More than 100 years later, the Daikin Industries group brings future-proof solutions for heating, cooling, ventilation, air purification, and refrigeration (HVAC-R) to global markets. 103,500 employees in 173 countries continue the company's legacy of leading technologies to advance low carbon heating and cooling, while ensuring the highest level of comfort.

Read more on 100 Years Daikin

Daikin Industries Ltd.

Daikin Industries is a **global leader in heat pump, air conditioning and air filtration technology**, employing more than 103,500 people. Founded in Osaka in 1924, it is the **only manufacturer in the world that develops and manufactures HVAC-R equipment, compressors and refrigerants in-house**. Daikin has been recognized as one of the world's top 100 most innovative companies by Clarivate (UK) and LexisNexis (USA) for its leadership in technology research and intellectual property patents. For its fiscal year 2024 (1 April 2024 – 31 March 2025) Daikin reported a record sales result of 28,98 billion euro sales.

Read more on <u>www.daikin.com</u>





Daikin Europe N.V.

The Daikin Europe group is a leading provider of heating, cooling, ventilation, air purification and refrigeration technology across Europe, the Middle East, and Africa. Daikin Europe caters to a diverse customer base within the region by designing, manufacturing, and marketing an extensive range of products, maintenance services, and turnkey solutions tailored for residential, commercial, and industrial applications. The group employs over 13,800 people across more than 56 subsidiaries and operates 15 manufacturing sites in Europe (12), Turkey (1) and the Middle East (2). Refrigeration products from Daikin include the brands Daikin, Tewis, Zanotti, Hubbard, and AHT. Headquartered in Ostend, Belgium, for over 50 years, the Daikin Europe group is a subsidiary of Daikin Industries Ltd.

Read more on www.daikin.eu

Daikin Airconditioning Central Europe

Daikin Airconditioning Central Europe, founded in 1999 with its headquarters in Vienna, Austria, operates as a subsidiary of Daikin Europe. Its portfolio includes **products and total solutions for heating, cooling, ventilation, air purification, and refrigeration in residential, commercial, and industrial settings**. With over 700 employees and 3,400 partners, the company manages sales and service activities across **16 countries in Central and Eastern Europe**, including Austria, Albania, Bosnia and Herzegovina, Bulgaria, Croatia, the Czech Republic, Hungary, Kosovo, Montenegro, Moldova, North Macedonia, Poland, Romania, Serbia, Slovakia, and Slovenia.

With 'Your Daikin World' at the Vienna headquarters and the 'Daikin Inspiration Park' in Warsaw, the HVAC-R industry and the construction sector have access to two state-of-the-art B2B-experience centers for co-creating customized solutions for hotels, retail, offices, and large commercial applications. Daikin runs ten out of 141 B2B-training centers across the EMEA region in the CE-region. Consumers and homeowners receive consultations at four B2C-Experience centers in Vienna, Belgrade, Bratislava and Budapest.

Read more on www.daikin-ce.com

Media contact

Doris Passler
Manager Corporate Communications Central Europe

Daikin Airconditioning Central Europe HandelsgmbH Lemböckgasse 59/1/1, 1230 Vienna, Austria T: +43 (0) 664 24 56 444

M: passler.d@daikin.at

